

WAYS & MEANS COMMISSION MINUTES
CITY OF TOWN & COUNTRY, MO
July 12, 2022
1011 Municipal Center Drive
Town & Country, MO 63131
8:30 AM

MEMBERS:

Alderman Sue Allen, Chairperson
Mayor Charles H. Rehm, Jr.
Finance Director Joan Jadali
City Administrator Bob Shelton

Ward 1

Randi Weber
Bob Aikin

Ward 2

Michael Goldberg(Absent)
Janine Fabick

At Large

George Tarlas
Mohammed Agha

Ward 3

Hans Fredrickson
John Wichlenski (Absent)

Ward 4

Mike Sawyer
Don Roberts (Absent)

OTHERS PRESENT:

City Planner Ryan Spencer, Assistant Finance Director Marian Oesterle, Communications and Administrative Assistant Morgan Kuepfert

1. Call to Order

Alderman Allen called the meeting to order at 8:31 a.m., and the roll, as noted above, was taken. There was a quorum.

Alderman Allen introduced Dr. Agha and Mr. Tarlas to the Ways & Means Commission. Both gave a brief background of their professional careers. Alderman Allen then asked each member of the Commission and Staff present to give a brief introduction.

2. Approval of Minutes from May 20, 2022

Mr. Fredrickson moved for approval, seconded by Mr. Aikin and approved.

3. 2021 Audit Presentation and Discussion – Andrew Zebell, CliftonLarsonAllen

Andrew Zebell, CliftonLarsonAllen (CLA), was present to review the 2021 Audit results. Utilizing a PowerPoint Presentation, Mr. Zebell reviewed the scope of services, and noted that a single audit was not required for fiscal year 2021. Mr. Zebell stated that the City received an “unmodified opinion”, which is the cleanest opinion that can be received for a financial audit.

Mr. Zebell then reviewed various communications, noting a few minor misstatements. He further recognized that the City did not receive any negative marks in the categories of material uncertainties, disagreements with management, difficulties during the audit process,

or fraud. In the category of internal control observation, CLA has provided recommendations to the review of fixed assets and timing of recording receivables and payables.

4. 2022 Discussion – Revenue “Big Picture” Follow-Up

Utilizing a PowerPoint Presentation, Ms. Jadali provided the Commission with various reports as of June 30, 2022. She showed the Budget Fund Summaries including adjustments to transfers, and noted that projections for the remainder of 2022 leave the General Fund Ending Balance at 57.2%, which is 7.2% above what is required by City Ordinance. She further noted revenue projections are currently at 6.5% more than what was originally estimated.

Using a pie chart, Ms. Jadali showed revenue sources broken out by funds, and stated that business license revenues were down in 2022, likely due to COVID, noting that some office spaces closed and some downsized. Furthermore, she stated that revenues collected as of June 30 are at 59.5%.

With regard to expenditures, Ms. Jadali stated that we are at 53.8% as of June 30, and anticipates expenditures to come in a little over 1% under budget.

5. Tax Rate Recommendation to the Board of Aldermen

The Commission held discussion regarding 5-year projections, the current General Fund Reserve amount, and previous recommendations to the Board of Aldermen. Further discussion was held relating to messaging and education to the residents and how Town and Country compares to other cities with regard to taxes. Following discussion, Mr. Fredrickson moved to recommend a \$0.00 rate to the Board of Aldermen, seconded by Mr. Aikin. Ms. Fabick stated that she would rather not wait until the situation gets worse, and if a property tax was implemented now we could remain stable. Further discussion was held on 5-year projections, and a potential amount that could be recommended. Following discussion and a vote being taken, the motion failed with Mr. Fredrickson and Mr. Aikin voting “Aye” and the remainder of the Commission voting “Nay”.

Ms. Fabick made a motion to recommend \$0.23 to the Board of Aldermen, seconded by Mr. Sawyer. In response to questioning, Mr. Shelton confirmed that if the tax was approved by the Board of Aldermen, the City would see the collections in 2022. Alderman Allen stated that she would relay all discussion to the Board of Aldermen at the next meeting. Following discussion and a vote being taken, the motion passed with Mr. Fredrickson and Mr. Aikin voting “Nay”.

6. ARPA Recommendation to the Board of Aldermen

Ms. Jadali is seeking a recommendation to the Board of Aldermen on how to spend the ARPA funds received. Brief discussion was held. Mr. Aikin moved to recommend spending the ARPA funds out of the General Fund, seconded by Mayor Rehm and unanimously approved.

7. Other

None.

8. Adjourn

On motion by Mayor Rehm, seconded by Mr. Aikin and unanimously approved, the meeting adjourned at 10:12 AM.